

Foreign currency processing

Loomis FX

Fast, foreign **currency processing**

Loomis FX is the name for the foreign currency processing services provided by Loomis.

Loomis FX provides a one-stop solution for all of your foreign currency cash management needs.

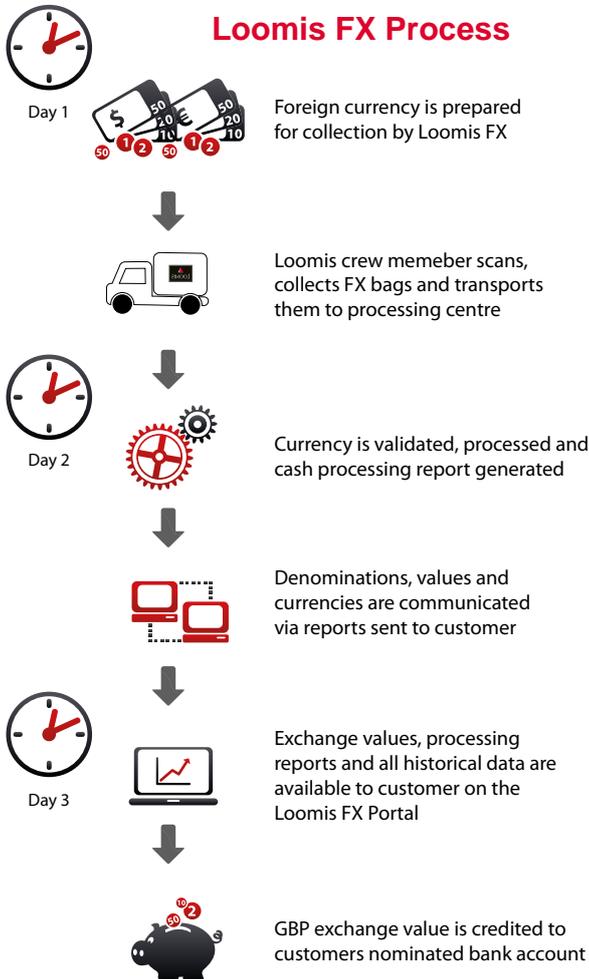
If your business accepts foreign currency then you may appreciate having it collected from your premises, processed, and paid into your bank account in GBP as quickly as possible.

Our secure vehicles collect your foreign currency on a scheduled basis and provide daily fixed rates for exchange. Loomis understands your operational needs and requirements so we offer you competitive rates and efficiency.



Loomis FX offers support for more than 65 different currencies and over 300 denominations

Loomis FX Process



Loomis FX provides foreign currency processing solutions that are ideal for many organisations, here are just a few:

- Airlines and their service providers
- Airport concessions, stalls and facilities
- Independent currency exchanges
- Leisure, tourism or hospitality providers
- Retail stores that accept multiple currencies

Key features of Loomis FX

- Loomis FX utilises a fully specialised management team
- Based in Norway they manage the risk of trading in the foreign currency markets on behalf of Loomis and its clients globally
- All Foreign Exchange transactions are performed under strict, professional supervision
- Loomis FX holds all the necessary legal permits and follows all relevant legislation.

At a glance

Once we understand your volumes, Loomis FX will work with you to agree a schedule for your foreign currency collections that works for you.

If you are a current Cash In Transit customer then we can collect your foreign currency at the same time as we perform those collections. If you aren't, we can agree a schedule specifically based on your volumes and needs.

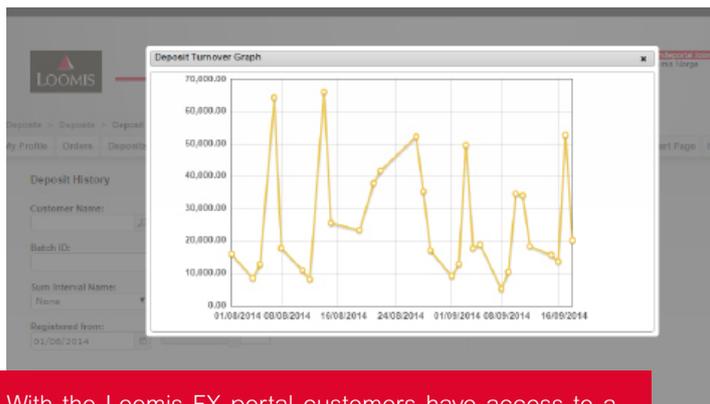
We will provide you with a supply of special Loomis FX barcoded bags, and all your foreign currency should be placed in those prior to collection.

Don't worry about mixing the currencies - just take a note of the volumes and values and we will do the rest.

One of our 700 secure armoured vehicles will attend your site(s) on **Day 1** and the custodian will present their I.D. for security purposes.

Once you have confirmed their identity, the custodian will scan all barcoded bags onto our tracking systems. They will then request a signature and issue you with a receipt.

The FX bags are loaded onto one of our secure vehicles and then transported to a Loomis FX hub for processing.



With the Loomis FX portal customers have access to a comprehensive host of reports and data

Fully compliant foreign currency services

- Licensed by the Norwegian Financial Supervisory Authority and FATF (Financial Action Task Force)
- All foreign exchange transactions are reported in accordance with EU regulations
- All transactions are monitored internally in accordance with the Anti-Money Laundering Regulations. Suspicious transactions are reported to the relevant authorities
- Loomis is obliged to conduct a Due Diligence of all customers, including screening against OFAC (Office of Foreign Assets Control) list regarding SDN (Specially Designated Nationals)

At the processing centre on **Day 2**, the amounts are validated and processed. A cash processing report will be emailed to you containing a full break down of currencies and values.

The processed values are also communicated to the Loomis FX Portal - which is hosted in Norway. We provide you with secure login details so you can view all your transactions.

In Norway, our Currency Risk Management team work to minimise the financial stress caused by volatility in currency rates. Monitoring the market and conducting daily exposure analysis - they continuously calculate their position in each currency and supply customers with competitive rates on a daily basis.

On **Day 3**, the exchanged value is credited to your nominated bank account in GBP.

The Loomis FX portal is one of the most advanced and cost effective ordering and processing system in the industry, giving the customer direct access to all historic data.

Loomis FX offers a one-stop solution for all your foreign currency cash management needs.



Managing **cash** in society.

Working for major financial institutions, independent ATM deployers, major retailers, public sector bodies and a huge range of businesses, Loomis provide cash management solutions and services to organisations that handle cash.

Whether you need to transport cash securely, eliminate opportunities for fraud or analyse and understand your cash flow in detail - we have a solution to meet your needs.